

SDC 012/24

January 22, 2024

Subject: Report on the utilization of capital increase

To: The President
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2022 on March 18, 2022, approved Samart Digital Public Company Limited to issue and offer Convertible Debentures at the total amount of not exceeding Baht 1,000 million by way of private placement to Advance Opportunities Fund ("AO Fund") and Advance Opportunities Fund 1 ("AO Fund 1") who are not related persons of the Company. The Convertible Debentures can issue from time to time until the total amount reached the line. The Company issued the first lot of Convertible Debentures on June 10, 2022. The period of the issuance of Convertible Debentures is within 1 year after shareholder's meeting approved the issuance. The Debenture holders can exercise their conversion rights before June 6, 2025. After 1 year from the shareholders' meeting approved the issuance of Convertible Debentures, the Company issued Convertible Debentures amounting to Baht 290 million and the remaining Baht 710 million expired. Subsequently, the Annual General Meeting of Shareholders for 2023 on April 27, 2023 and the Extraordinary General Meeting of Shareholders No.1/2023 on November 28, 2023, approved the Company to issue and offer Convertible Debentures at the total amount of not exceeding Baht 160 and 650 million by way of private placement to existing specific investors with the same conditions.

In addition, the Extraordinary General Meeting of Shareholders No.1/2023 approved the issuance and allocation of the newly issued ordinary shares to the existing shareholders in proportion to their shareholding (Right Offering), whether once or several times, in the amount not exceeding 31,176,169,980 shares at par value of 0.10 Baht per share with the allocation ratio of 1 existing ordinary share to 2 newly issued ordinary shares at the offering price of 0.05 Baht per share. At the end of the subscription period, the shareholders subscribed 14,093,819,574 newly issued ordinary shares totaling capital increase of Baht 704,690,978.70.

The Company would like to report on the utilization of capital increase received from Convertible Debentures and Right Offering as follows:

Unit: Million Baht

Details	Jul-Dec 2023		
	Convertible Debentures	Right Offering	Total
Total capital increase received from Convertible Debentures	20.00	-	20.00
Total capital increase received from Right Offering		704.69	704.69
Utilization of capital increase:			
1. To invest in projects	(3.56)	-	(3.56)
2. To support working capital	(0.64)	-	(0.64)
3. To pay loan from financial institutions	(15.80)	(267.39)	(283.19)
4. To pay loan from SAMART	-	(437.30)	(437.30)
Total utilization of capital increase	(20.00)	(704.69)	(724.69)
Remaining capital increase	0.00	0.00	0.00

Please be informed accordingly.

On behalf of Samart Digital Public Company Limited

-Signature-

(Miss Boonrut Mongkolratanakorn)
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