

## Assets used in Business Operation

### Fixed Assets

Fixed assets of the Company and subsidiary companies as of December 31, 2020 and 2021 are as follows:

(Unit: Million Baht)

	Net Book Value	
	December 31, 2020	December 31, 2021
Condominium	5	5
Network equipment and network improvement	3	2
Transmission Equipment	11	2
Project Equipment	107	83
Furniture, fixture and office equipment	62	15
Furniture of sound recording room	8	6
Assets under installation	2,139	2,264
Total	2,335	2,377

As of December 31, 2021, certain equipment items of the Company and subsidiary companies were fully depreciated but are still in use. The gross carrying amount before deducting accumulated depreciation and allowance for impairment loss of those assets amounted to approximately Baht 1,654 million (2020: Baht 1,378 million).

As of December 31, 2021 and 2020, the Company and subsidiary companies had allowance for impairment loss of equipment amounting to Baht 10 million for unused and damaged equipment.

### Intangible Assets

(Unit: Million Baht)

	Net Book Value	
	December 31, 2020	December 31, 2021
Right for telecommunication tower service	93	78
Computer software	2	2
Total	95	80

Right for air time

On December 26, 2014, I-Sport Co., Ltd., a subsidiary company, purchased shares of Siam Sport Television Co., Ltd. (a subsidiary company) with mutually agreed price. As a result of the purchase of investment under the acquisition method, the subsidiary company recorded the right for air time of sport program as intangible assets with five years useful lives.

Right for telecommunication tower service

On September 1, 2017, the Company purchased shares of Thai Base Station Co., Ltd. (a subsidiary company) with mutually agreed price. As a result of the purchase of investment under the acquisition method, the Company recorded the right for telecommunication tower service as intangible assets with ten years useful lives.

### Leases

The Company and subsidiary companies have lease contracts for various items of property, plant, and equipment used in their operations with lease terms between 4 - 10 years.

## Right-of-use assets

Right-of-use assets as of December 31, 2020 and 2021 are as follows:

(Unit: Million Baht)

	Net Book Value	
	December 31, 2020	December 31, 2021
Transmission Equipment	177	150
Right-of-use building space	8	13
Motor vehicles	5	3
Total	190	166

### Transmission Equipment and Motor vehicles

The subsidiary companies have entered into the lease agreements with related companies and leasing companies for rental of motor vehicles with transmission tools and equipment and media asset management system for use in their operations, whereby the lease agreements carried interests between 7.26 and 7.50 percent per annum and they are committed to pay rental on a monthly basis. The terms of the agreements are generally between 3 and 5 years.

On November 17, 2021, Siam Sport Television Co., Ltd., a subsidiary company, entered into a memorandum of amendment to finance lease agreement with the related company in order to extend the payment period of rental order to lease agreement by 3 years.

The lease agreement with related company was guaranteed by I-Sport Co., Ltd. a parent company of such subsidiary company.

### Right-of-use building space

As of December 31, 2021, the Company and its subsidiary companies have leased space for business operation as follows:

- Software Park Building, 34<sup>th</sup> Floor, 99/2 Moo 4, Chaengwattana Road, Klong Gluar, Pak-kred, Nonthaburi, total area of 439.21 square meters from Samart Corporation Public Company Limited. The current lease agreement with the rental fee of Baht 162 per square meter per month will expire on April 30, 2023.
- Software Park Building, 2<sup>nd</sup> Floor, 99/37 Moo 4, Chaengwattana Road, Klong Gluar, Pak-kred, Nonthaburi, total area of 341.51 square meters from Vilailuck International Holding Co., Ltd. The current lease agreement with the rental fee of Baht 210 per square meter per month will expire on April 30, 2023.
- Warehouse at Smart One Building, 99/49 Moo 4, Chaengwattana Road, Klong Gluar, Pak-kred, Nonthaburi, total area of 942 square meters from CSV Asset Co., Ltd. The current lease agreement with the rental fee of Baht 82.50 per square meter per month will expire on December 31, 2023.
- Document storage area of 37.50 square meters from Samart Corporation Public Company Limited. The current lease agreement with the rental rate of Baht 47.66 per square meter per month will expire on March 31, 2022.
- Building No. 115/75-76, Nuanchan, Bueng Kum, Bangkok, total area of 702 square meters from Kilane Printing Co., Ltd. The current lease agreement with the rental fee of Baht 78.35 per square meter per month will expire on December 31, 2021.

## Trademark

Currently, trademarks and services of the Company and subsidiaries are 2 forms, registered in the name of company that uses the trademarks and services and obtained permission from the owner of that trademarks and services without compensation. Each service mark has legally registered a trademark and service license agreement trademark and valid for 10 years from the date of registration with renewal option of 10 years as well as the lifetime of the service mark under the Trademark and Service License Agreement and the age of use in accordance with the age of the registered owner's mark. At present, all the marks used by the Company and subsidiaries are still under the legal protection period.

For other intellectual property rights, there is a legal protection period for each type of property such as the coverage period of copyright is 50 years from the date of publication, etc.

## **Investment Policy in Subsidiaries and Associated Companies**

The Company has a policy to invest in businesses with high growth potential, recurring revenue and appropriate risk for the return on investment. However, the approval of the said investment must be in accordance with the Notification of the Capital Market Supervisory Board Re: Rules on Entering into material transactions deemed as acquisition or disposal of assets, and the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition or Disposition of Assets, B.E. 2547. The Company will determine the management policy as well as nominating representatives to join as directors in proportion to their shareholding and attend the meeting as a shareholder. The Company's representative has the duty to vote at the meeting in accordance with the guidelines or directions that the Board of Directors has considered.

## **Details of Asset Revaluation**

The Company and subsidiaries have no asset revaluation in 2021.